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PRESS RELEASE

SAFILO GROUP SPA: License Agreement with YSL extended to 2010

Padua, January 11st 2006 - Following the huge success achieved with the presentation of the latest collections, Safilo Group (MTA: SFL) has signed the extension to 2010 of the license agreement for the production and distribution of the Yves Saint Laurent eyewear collections.

“The YSL brand represents one of the most prestigious brands in our portfolio and is recognised throughout the world” – declared Vittorio Tabacchi, Chairman of Safilo Group – “Over the next five years, the development strategy for the YSL licence foresees further consolidation of the brand in Europe and strengthening in the Far Eastern and North American markets, where the brand is already recording excellent results. “

“Safilo Group represents an exceptionally trustworthy partner for YSL and we are extremely satisfied about having extended our working relationship with the world leader in luxury eyewear” commented Valerie Hermann, CEO of YSL.

The new YSL prescription frames and sunglasses collection for spring/summer 2006 presents numerous original and new ideas and is distinguished by refined style elements which reflect many details of the accessories of the famous French fashion house, including the new logo; it is an innovative collection, made unique by the exceptional technical and stylistic know-how of Safilo Group. The collection will also be accompanied by an important press campaign in all the major international fashion magazines.

The extension of the license, previously due to expire in December 2007, confirms the strong partnership between Safilo and the PPR Group, one of the world leaders in the luxury goods sector, and follows the recent renewals with Gucci, Armani and Dior, as well as the agreement with Hugo Boss for the worldwide production and distribution of the Boss and Hugo eyewear collections: agreements that place Safilo Group alongside the most important names on the international fashion scene.

The Safilo Group, recently listed on the Mercato Telematico Azionario managed by Borsa Italiana in the Blue Chip segment, is leader in premium eyewear and in a leadership position in the sector of prescription, sunglasses, fashion and sports eyewear.

Present on the international market through exclusive distributors and 28 subsidiaries in the principal countries (in USA, Europe and Far East), Safilo distributes its own brand collections Safilo, Carrera, Smith, Oxydo, Blue Bay, as well as licensed branded collections, Alexander McQueen, Bottega Veneta, Boucheron, Christian Dior, Diesel, 55DSL, Emporio Armani, Giorgio Armani, Gucci, Imatra, Marc Jacobs, Max Mara, Oliver, Pierre Cardin, Polo Ralph Lauren, Stella McCartney, Valentino, Yves Saint Laurent. In addition, the following are exclusively for the American market: Fossil, Juicy Couture, Nine West, Kate Spade, Saks Fifth Avenue, Liz Claibourne and J.Lo by Jennifer Lopez.

For further enquiries please contact:

Safilo Group S.p.A.
Nicoletta Chinello
Tel. 049.69.85.379
chinellon@safilo.com

This press release is also available on the web site www.safilo.com

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