

Press Release



## **SAFILO GROUP S.P.A.: RESIGNATION OF DIRECTORS**

**Padova, 19th February 2010** – Safilo Group communicates that, in the context of the recapitalization transaction aimed at strengthening Safilo Group S.p.A. and Safilo Group capital and financial structure in accordance with the Investment Agreement signed on October 19, 2009 by Safilo Group S.p.A., HAL Holding N.V. and Only 3T S.p.A., today, the Chairman of the Board of Directors, Vittorio Tabacchi, the Executive Vice Chairman Massimiliano Tabacchi and the independent Director Ennio Doris – an independent Board member as provided for by article 3 of the Corporate Governance Code - resigned.

On the basis of article 15 of Safilo's Articles of Association, the Board of Directors therefore terminates with effect from the Ordinary Shareholders' meeting which will appoint the new Board of Directors.

A Board of Directors will shortly call the Ordinary Shareholders' meeting for the appointment of the new Directors; until that date the current Board will carry out the ordinary administration.

The notice of the call of the Ordinary Shareholders' Meeting will be duly published and made available on the Company website ([www.safilo.com](http://www.safilo.com)).

The Directors' Report to the Shareholders on the proposed agenda will also be available on the company website at least 15 days before the date fixed for the first call.

The appointment of the Board of Directors will take place on the basis of the lists of candidates presented.

At the present date, according to the information available to the Company, the Executive Vice Chairman Massimiliano Tabacchi owns 66,800 ordinary shares of the Company.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and more than 30 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith Optics, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS by Hugo Boss, Diesel, 55DSL, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO by Hugo Boss, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Valentino, Yves Saint Laurent and, starting from Fall 2010, Tommy Hilfiger.

This press release is also available on the website [www.safilo.com](http://www.safilo.com).

*For further information:*

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