



**TENDER OFFER FOR SAFILO'S SENIOR NOTES LAUNCHED
BY HAL INTERNATIONAL INVESTMENTS N.V.**

Padova, 18th November 2009 - On October 19, 2009 Safilo's Board of Directors approved a €83 million recapitalization plan for the Company to be executed in connection with a binding investment agreement underwritten by HAL Holding N.V. (HAL), Only 3T S.p.A. (O3T) and Safilo in order to strengthen Safilo's capital structure and provide the necessary financial flexibility in the long term.

Condition precedent to the overall recapitalization plan is, amongst others, the successful completion of the cash tender offer (the Offer) launched by HAL International Investments N.V. for the outstanding Safilo Notes 2013 (the Notes).

The Company has been informed by HAL that, as of 5.00 p.m. (CET) November 18, 2009, only 4.25% in principal amount outstanding of the Notes had been tendered in addition to the 38.76% committed prior to the Offer by existing Note-holders. Therefore, a total of 43.01% in principal amount outstanding of the Notes had been tendered. The Company has also been informed that currently neither HAL nor HAL International Investments N.V. owns any of the Notes.

HAL International Investments N.V. has decided to extend the Offer period until 5:00 p.m. (CET) November 27, 2009 (the New Expiration Time). The purchase price offered by HAL International Investments N.V. (€600 for each €1,000 principal amount of Notes) will not change. The new settlement date will be on December 2, 2009.

Consequently, the chance that the Offer will not be successful cannot be neglected. As previously communicated, in such event, the overall recapitalization plan might not take place and the Company would again be in a highly levered situation and will, in all likelihood, default under its banking facilities by year end.

The Safilo Group is worldwide leader in the premium eyewear sector and maintains a leadership position in the prescription, sunglasses, fashion and sports eyewear sectors. Present in the international market through exclusive distributors and 39 subsidiaries in primary markets (U.S.A., Europe and Far East). The main proprietary branded collections distributed are: Safilo, Carrera, Smith, Oxydo, Blue Bay, and the licensed branded collections are: Alexander McQueen, A/X Armani Exchange, Balenciaga, Banana Republic, Bottega Veneta, BOSS by Hugo Boss, Diesel, 55DSL, Dior, Emporio Armani, Fossil, Giorgio Armani, Gucci, HUGO by Hugo Boss, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Nine West, Pierre Cardin, Saks Fifth Avenue, Valentino, Yves Saint Laurent.

This press release is also available on the website www.safilo.com.

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